

WEST VIRGINIANS FOR  
**ENERGY**  
**FREEDOM**

**No Bailout for FirstEnergy!**

**EnergyFreedomWV.org**

# Public Comment Hearings

## **PARKERSBURG**

**Wednesday, Sept. 6, 2017, 6 p.m.**

Municipal Building, Council Chambers, 3rd and Avery streets.

## **MARTINSBURG**

**Monday, Sept. 11, 2017, 7 p.m.**

City Building, Municipal Courtroom, 232 North Queen St., 1st Floor.

## **MORGANTOWN**

**Tuesday, Sept. 12, 2017, 6 p.m.**

Monongalia County Judicial Center, Judge Tucker's Courtroom.  
75 High St., 3rd Floor.

# The #NoBailout campaign

- We believe FirstEnergy Corp.'s transfer of Pleasants power plant is a bailout for the Ohio-based utility and its shareholders.
- We want West Virginians to know they have a voice in what happens with their utilities.
- Stop monopolies from setting up sham processes to get best return on investment for investors.

# Who we are

Your neighbors, businesses, advocacy groups and elected officials.



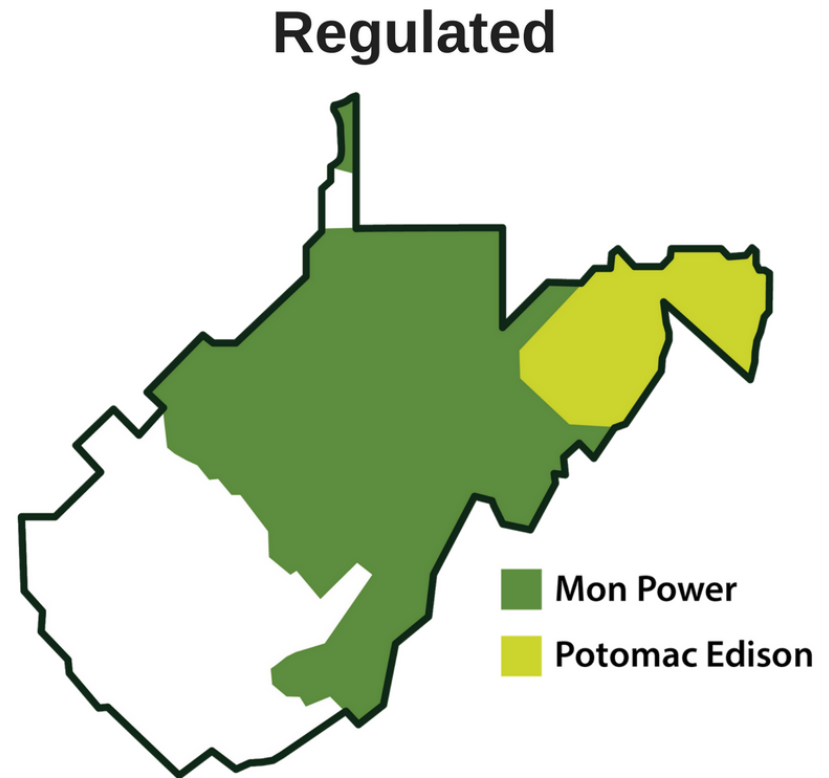


# What is FirstEnergy Corp.?

- A utility monopoly headquartered in Akron, Ohio
- Traded on New York Stock Exchange as FE
- Owns 10 electric utility operating companies including Mon Power and Potomac Edison
- 6 million customers in within a 65,000 square-mile area including West Virginia, Ohio, Pennsylvania, New Jersey, Maryland and New York.

# Why does FirstEnergy want this sale?

- The utility company experienced billions in losses because of uncompetitive coal-fired power plants



# What is the PSC?

- The regulatory agency with power to deny Pleasants transfer.
- Mission: Ensure that reasonably priced and reliable utility services are available to all customers.
- Decision on Case No. 17-0296-E-PC expected at end of 2017.



# Who is on the PSC?



**Mike Albert**  
Chairman



**Brooks McCabe**



**Kara Cunningham  
Williams**

Term expires June 30, 2017

Commissioners are appointed by the governor.

**Does FirstEnergy's  
plan for Pleasants  
sound really  
familiar?**

**It should...**

# **We've been here before!**

- In 2013, FirstEnergy won approval from the PSC to “sell” the Harrison power plant from Allegheny Energy Supply to Mon Power and Potomac Edison at an inflated price.
- Mon Power and Potomac Edison customers now pay all the costs of owning and operating the Harrison plant, even if Harrison doesn't survive in the competitive market.
- Mon Power and Potomac Edison customers have lost more than \$160 million so far since 2013 and are expected to continue losing money into the future. FirstEnergy's shareholders have been shielded from this loss.

*“It's up to the West Virginia (Public Service) Commission to decide if Pleasants would be the appropriate solution... . Obviously, we have a model in place already with Harrison...”*

**– FirstEnergy CEO  
Charles E. Jones Jr.**



# Get involved!

- Sign the petition
- Get news updates
- Host a Community Conversation
- Become an Energy Freedom Champion
  - Share posts and tweets
  - Attend PSC's forums and hearings
- Contact state and federal lawmakers



WEST VIRGINIANS FOR  
**ENERGY**  
**FREEDOM**

**No Bailout for FirstEnergy!**

**EnergyFreedomWV.org**

- Facebook.com/WestVirginiansForEnergyFreedom
  - Twitter.com/EnergyFreedomWV
  - Info@EnergyFreedomWV.org
  - #NoBailout