



**Board-Approved Policy Statement
ACCEPTANCE OF DONATED MARKETABLE SECURITIES**

The acceptance of donated appreciated securities can be an effective way to increase and diversify funding for Solar United Neighbors' mission to build a new energy system with rooftop solar at the cornerstone.

This policy serves to provide guidance to govern Solar United Neighbors' acceptance of securities donations. The goal is to balance the desire to encourage donors to make appropriate gifts of appreciated securities to support the organization's work, while minimizing risks to the organization and maintaining operational efficiency. Thus, in the sphere of securities donations, it is the policy of Solar United Neighbors to accept only marketable, publicly traded securities.

Whereas neither the members of Solar United Neighbors' board of directors nor its senior staff are professional investment portfolio managers, it is the policy of this organization to liquidate donated securities immediately upon receipt.

The possible transaction cost of this sale is considered small compared to the risk of loss that can be experienced with delay in the sale of the securities.

This policy should be communicated to the potential donor of the securities to ensure the donor will not be surprised or offended at the immediate liquidation of the gift.

An investment or other appropriate account will be maintained as required to facilitate the donation of securities to Solar United Neighbors and liquidation of the securities. The maintenance of this account to accommodate these transactions is the responsibility of the executive director in conjunction with the board Treasurer of this organization.

The Treasurer shall review an annual internal audit of securities/investment transactions to ensure accuracy of balances reported to the board. The board will be provided a brief summary report reflecting activities within the applicable account and verifying the account balance.

Proceeds from the sale of the securities are considered unrestricted contributed income unless the donor has imposed a restriction as a condition of the gift, in which case procedures for accounting for restricted contributions will be followed.

Adopted by email vote of Solar United Neighbors' board of directors: October 22, 2020

Proposed: John Farrell
Seconded: Karl R. Rabago

Vote in Affirmative

1. Courtney Cuff
2. Chrissy McHenry
3. Randy Speck
4. Wendy Hauenstein

Vote in Negative

none