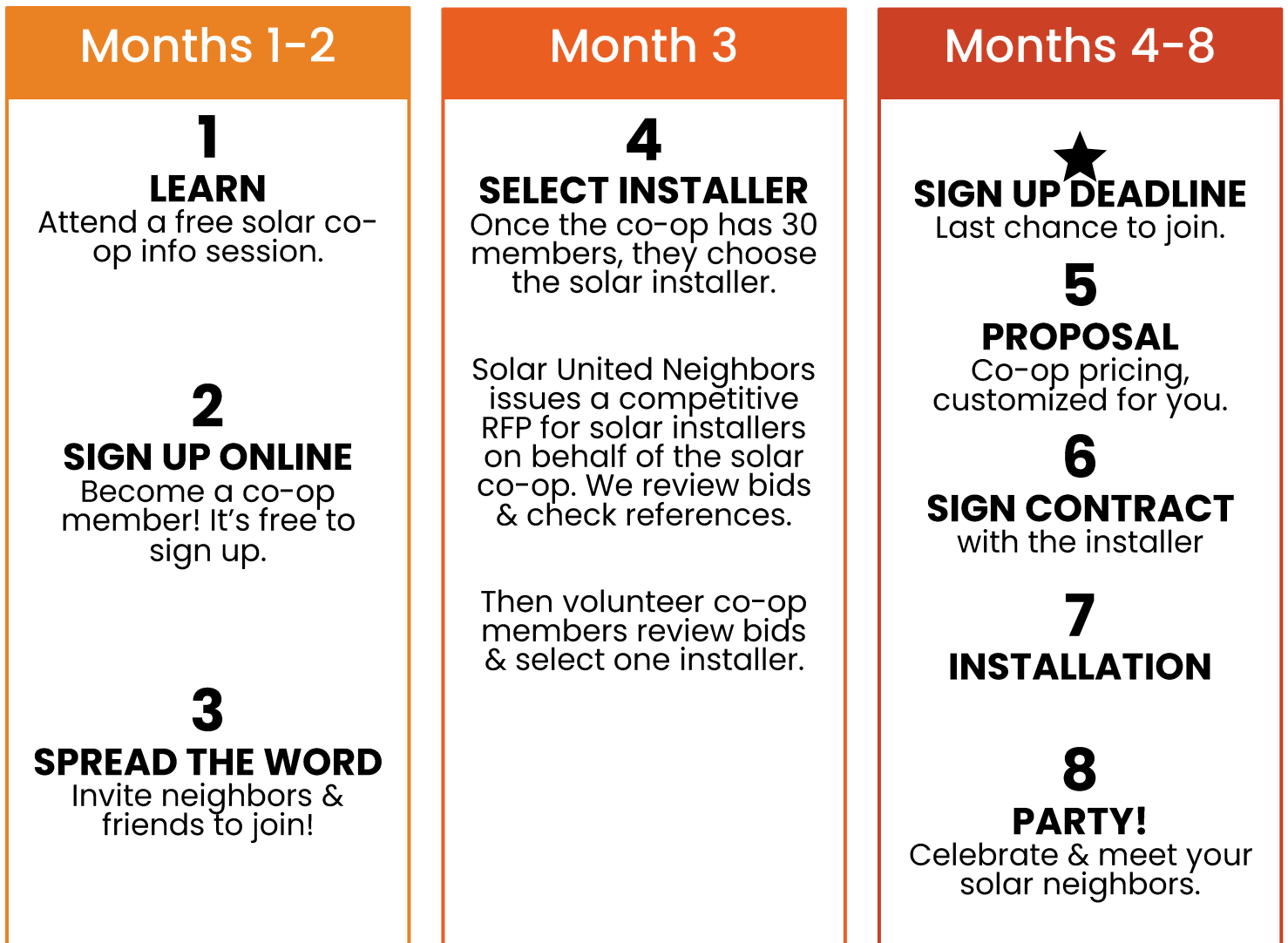




Join the Orange County 2022 Solar Co-op!

How does the process work?



Solar Co-op Financing 101

- Your system size is based on available space, electricity usage, & budget.
- Prices include design, permitting, equipment, installation, & inspection
- Costs are per watt, since different panels have different wattages.
- Solar is a long-term investment and allows you to hedge against rising electrical prices.
- Traditional loans, solar loans, & home equity lines of credit (HELOC) are typically available.
- Installers may offer additional financing options.

SAMPLE CASH PURCHASE	4kW	8kW	12kW
Average FL solar co-op pricing (\$2.25/watt)	\$9,000	\$18,000	\$27,000
26% Federal tax credit	-\$2,340	-\$4,680	-\$7,020
Net Cost	\$6,660	\$13,320	\$19,980
Estimated year 1 electricity savings*	\$675	\$1,351	\$2,026
Estimated year 10 savings (cumulative)*	\$7,225	\$14,449	\$21,674
Estimated lifetime savings (25 years)*	\$20,277	\$40,554	\$60,831
Net Profit	\$13,617	\$27,234	\$40,851

Example Pricing only; Actual system size will vary; *2% electricity price increase per year, 11.40 cents/kWh electricity rate, -0.5% panel degradation per year, 1,481 yearly kWh production per 1kW of solar, does not include solar renewable energy credits or other production incentives.

SAMPLE LOAN PURCHASE Home equity line of credit, interest rate 4%, 26% down (then take the tax credit)	4kW (\$9,000)		8kW (\$18,000)		12kW (\$27,000)	
	10 year	15 year	10 year	15 year	10 year	15 year
Monthly Loan payment	\$67	\$49	\$135	\$99	\$202	\$148
Monthly electric savings**	-\$56	-\$56	-\$113	-\$113	-\$169	-\$169
Net monthly payment	\$11	-\$7	\$22	-\$14	\$33	-\$21
Net Profit (25 years)	\$12,200	\$11,400	\$24,400	\$22,800	\$36,600	\$34,200

Example Pricing only. Actual cost depends on system size, interest rate, credit score, & other factors. Prices do not include incentives besides 26% tax credit. ** Reflects year one average savings. Savings will grow each year as avoided utility electricity costs increase.